

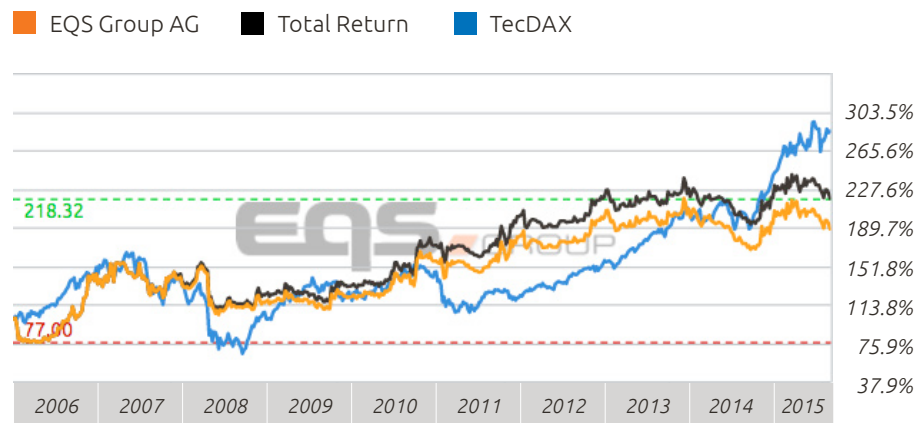


» Nine-month report 2015 of EQS Group AG «

Asian expansion

» Overview of the first nine months of 2015 «

- › Group revenues +15%:
Significant growth in Germany and abroad
- › Non-IFRS EBIT -21%:
Investments into the Asian expansion
- › Revenues Regulatory Information & News -1%:
Increasing number of IPOs mitigates delisting trend in the core market
- › Revenues Reports & Webcasts +21%:
Growth among all product areas
- › Revenues Websites & Platforms +42%:
High double digit growth in Asia
- › Revenues Distribution & Media -17%:
Weak bond market leads to decrease in revenues



Share price development from June 8, 2006 (IPO), to September 30, 2015

» Key figures (IFRS) as of 30 September 2015 «

Profit data	9M 2015	9M 2014	+/-
Revenues	13,154	11,459	15%
Non-IFRS* EBIT	1,568	1,977	-21%
EBIT	1,301	1,571	-17%
Non-IFRS* group earnings	857	1,111	-23%
Group earnings	717	887	-19%
Operating cash flow	3,153	2,341	35%
Asset data	Sep. 30, 2015	Dec. 31, 2014	+/-
Balance sheet total	26,450	24,133	10%
Equity	16,421	15,870	3%
Equity ratio (%)	62%	66%	-
Liquid funds	2,993	1,370	>100%
Group employees	9M 2015	9M 2014	+/-
Average of the reporting period	178	143	24%
Personnel expenses	6,318	5,209	21%
	Sep. 30, 2015	Sep. 30, 2014	+/-
Non-IFRS* Earnings per share (EUR)	0.73	0.94	-22%
Earnings per share (EUR)	0.61	0.75	-19%
Market capitalisation (million EUR)	35	31	12%

Unless expressly otherwise stated, all data are in thousand euros (except for the number of employees)

* Non-IFRS key figures before amortisation on the acquired customer assets and acquisition costs

» Content «

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» Letter from the CEO, Achim Weick «

Dear Shareholders, employees, partners and friends of EQS Group AG!

In the first nine months of 2015 our business developed successfully and we were able to clearly strengthen our leading market position in the German-speaking countries as well as our international business. We have proven to be the market winners from the market consolidation that has been ongoing since the onset of the financial crisis.

The market environment in which we operate continues to be uneven. At home, we welcome a buoyant IPO market and a growing pipeline of companies aspiring to go public, although numerous candidates have delayed their IPO to next year. The succession of de- and down-listings is yet to have come to an end. We assume, however, that the stricter legal regulations that have recently come into effect will see them petering out. The market for SME bonds has continued to decline over the course of the year. The stock markets in Switzerland and Austria, however, have developed on a stable basis.

In Russia, the situation remains difficult; the sanctions, the falling price of oil and the devaluation of the Rouble have all had a negative impact on the market position. We are profiting from an ongoing market consolidation, however, since our Anglo-Saxon competitors have largely withdrawn from the market.

Before this backdrop it is all the more important for us to continue pushing ahead with our geographical expansion. On this basis, in September, we concluded a **marketing cooperation** in Dubai in order to exploit the growing **market in the Arab states**. The first customer projects are already under way.

We believe our biggest potential for growth to be in **Asia**, especially since our Anglo-Saxon competitors do not hold a dominant market position there. With the **acquisition** of the **TodayIR Group** last year, we are now positioned excellently in the important capital markets of Hong Kong, Singapore and Taiwan, and have therefore attained an optimum starting position for expanding into additional markets in Asia. We are currently working on our market entry in **Shanghai**. At the end of last year, the stock market was thrown open to international investors, which led to a very rapid boom in share prices which was then followed by a crash. The **situation** has now **stabilised**, however, and IPOs are taking place again. After the recent turbulence, we are expecting new regulations and demands for increase transparency – which mean an ideal environment for our international best-practice solutions.

To be able to manage the expected growth, we are consistently working on the development of our infrastructure and our developmental resources. In this respect, our technology site in Kochi, India, is playing a key role, especially for our international markets. We are developing our solutions, platforms and distribution networks further on a global scale.

As planned, our expansion has led to expenses relating to development and integration which will have an impact on our profitability over the short term. We view this as being a major opportunity for developing EQS Group into a global and highly profitable company, and very much look forward to having you on our side.

Sincerely yours

Achim Weick
CEO
Munich, November 2015

» Highlights 9M 2015 «

1 Domestic stock markets

After a weak start in the first quarter 2015 the IPOs picked up in course of the year. In total 11 companies went public in the first nine months. In the meanwhile de- and downlistings of public companies continued. After nine month these sum up to 32. Hope is giving us a new legislation that hampers delistings.

2 EQS Financial Markets & Media

The market for SME bond emissions has contracted after a strong start in Q1. Due to insolvencies and defaults combined with negative media investors had been reluctant in the near term.

3 ASIA

In Asia we convinced existing as well as new clients of our premium solutions and managed to increase revenues at a high double-digit rate. The launch of the EQS COCKPIT for Asia is the outstanding event. In the first nine months of the year 648 corporate news were published through the EQS COCKPIT ASIA.

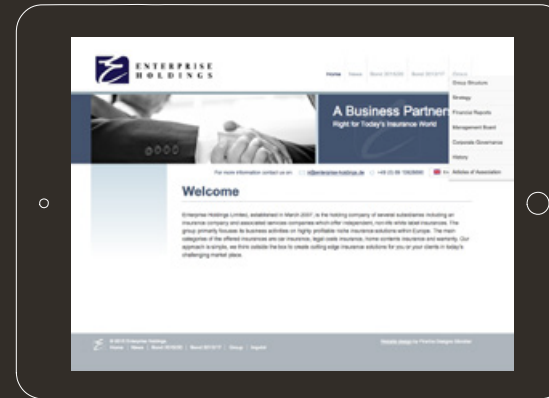


› [Link to the Video](#)

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EQS COCKPIT ASIA

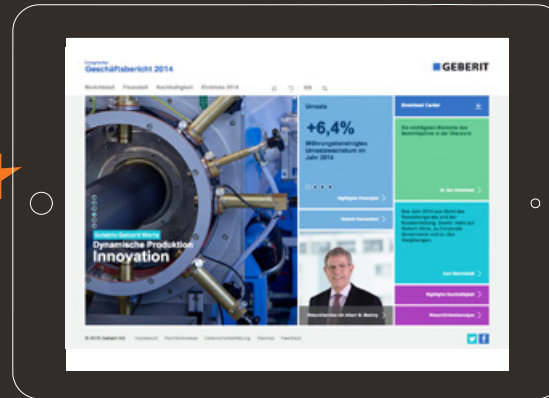


4 Middle East

We continue our geographic expansion by entering a new cooperation with Dubai-based Investor Relations advisory firm Iridium. This partnership will ensure companies in the Middle East to benefit from the digital investor relations solutions offered by EQS Group.

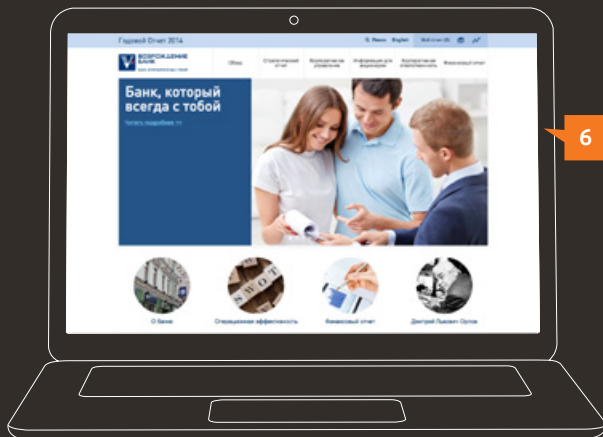


5



5 Switzerland

Our Swiss subsidiary also recorded significant growth in the first nine months of the year. We were able to achieve double-digit growth in particular in the field of online annual reports but also in the news distribution business. The online annual report of our longterm client Geberit was again internationally awarded by LACP.



6 Russia

Despite the difficult economic environment in Russia our local subsidiary was able to grow both our customer basis as well as our revenues on a profitable basis in the first nine months. Hence, we were able to acquire new customers such as Bank Vozrozhdenije, Tinkoff Credit Systems, NLMK and Sibur. Furthermore we deepened our client relationship with companies such as Norilsk Nickel, Gazprom Neft and VTB Bank. Finally, the creation of the annual report of Bank Vozrozhdenije by EQS Group was internationally awarded in numerous categories right for the first collaboration.



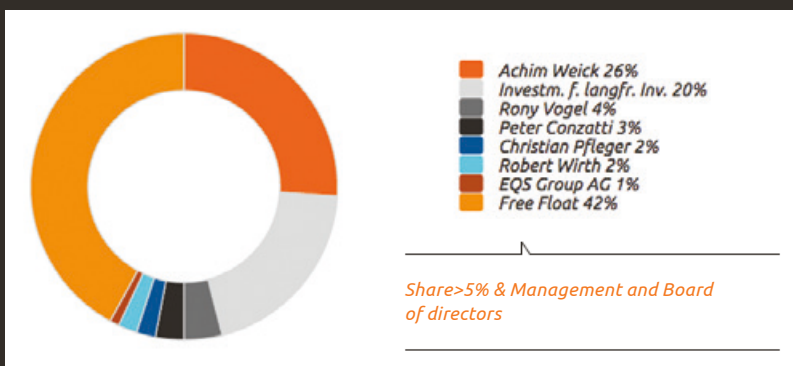
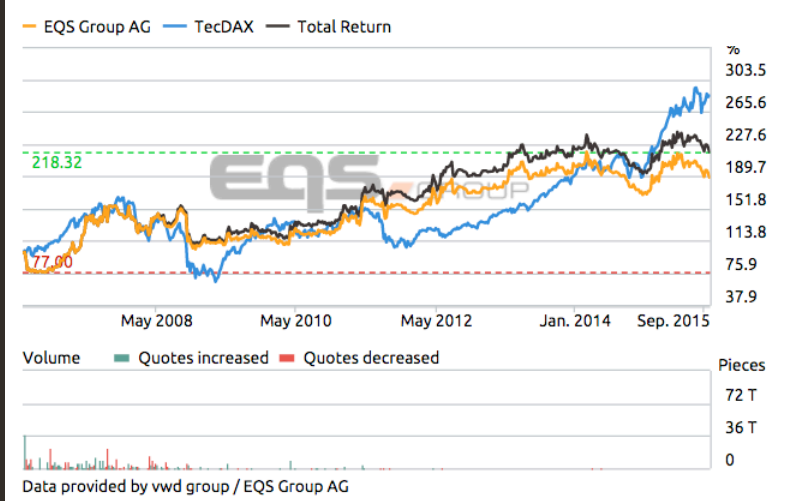
Exchange	Date	Time	Price	Change in ± in %	Day High Low	52-W High Low
XETRA	19.11.	02:00	29.04	-0.35 -1.18	29.50 29.04	33.10 25.00
Frankfurt	20.11.	11:15	28.87	-0.17 -0.58	28.87 28.87	33.01 25.11

Price at least 15 minutes delayed.

1D	1M	3M	6M	1Y	3Y	5Y
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Please select a timeframe from: 08/06/2006 to 30/09/2015

Show news - Corporate News



» Investor Relations «

In the first nine months of 2015, the share price of the EQS Group AG (Xetra) increased by +2%, reaching EUR29.25 at the closing price on September 30, 2015. In the first nine months of 2015, the share price peaked on April 15, 2014 at EUR33.10. During the same period under review, the development of the Entry Standard Index amounted to +5%. In comparison with the first half of the year 2014, the Xetra trading volume of the EQS shares fell appreciably by -35%. During the same period in the previous year, the trading volumes on the individual days of trading were exceptionally high.

After the publication of the 2015 half year report, several independent research institutes also published new studies and their recommendations, including GBC (buy) and GSC (hold). For the first time, Edison Investment Research published an international report on EQS Group AG in English language. A payment was made to the research institutes for the coverage (paid research).



» Corporate profile «

EQS Group is a Munich-headquartered leading international provider of **digital corporate communications**.

Since its founding in 2000, the EQS Group has grown to be a leading global provider of digital solutions for investor relations and corporate communications. Its solutions and services enable over **7,000 companies** worldwide to fulfill complex domestic and international corporate information requirements securely, timely and efficiently.

EQS Investor Relations and **EQS Corporate Communications** disseminate financial and corporate news, develop corporate websites and apps, produce online financial as well as sustainability reports, and execute audio and video broadcasts. **EQS Financial Markets & Media** and **ARIVA.DE** (25.44%) are active in financial marketing, data and content delivery as well as the development of financial portals. Through its **DGAP** service, the EQS Group is the institution by which companies fulfill mandatory regulatory news dissemination requirements.

EQS Group is headquartered in Munich, with a further domestic office in Hamburg. The international growth strategy has led to subsidiaries in Zurich, Moscow, Hong Kong, Shenzhen, Singapore, Taipei, and Kochi. EQS Group currently has over 190 employees.



» Business model «

It is our **mission** to deliver the best solutions and products worldwide for communication managers.

It is our **vision** to position EQS Group AG as one of the five largest providers for digital corporate communications worldwide by 2020.

The foundations to this are team spirit and passion – **values** that are shared across the group.

We use the **capital** from investors for offering platforms, products and services to our customers online, while we continuously expand our knowledge and know-how using our intellectual capital. Committed, highly qualified and flexible employees also constitute important capital for innovation and the creation of relationships with customers and partners – and thus ultimately for the success of our company.

We **develop** our central platforms, products and services ourselves. Our product developers, designers, front- and back-end developers and quality managers work hand-in-hand, from the idea to the market entry. Our account managers, project managers and content managers are responsible for individual adjustments tailored to the respective customer.

We **distribute** our products and services mainly using our direct distribution. Here, we determine global distribution strategies which are then adapted and implemented by the regional subsidiaries.

Our sales employees promote the demand in close cooperation with the sales support and marketing departments, build a pipeline and foster the contact with customers in our target industries. Our marketing and sales activities mainly are addressed to stock-listed issuers and groups which maintain an open corporate communication.

Partners play an important role: Our international media network guarantees the global real-time distribution of news and our partner network of communication agencies helps us in particular with the acquisition of pre-IPO customers and the realisation of complex projects, such as corporate websites or online annual reports.

Our **price model** in the news segment is based on the payment per news, depending on the distribution network chosen. In the agency segment, we receive recurring individual payments for the setup of websites, apps, charts, tools and online reports, the conversion of reports and delivery to the Federal Gazette and the execution of video and audio webcasts. We earn regular subscriptions revenues for the hosting and the maintenance of the solutions.

In order to **measure the success of our company**, we use four key figures: Revenues, Non-IFRS EBIT margin, customer satisfaction and employee commitment. The customer satisfaction is determined every two years by means of a customer survey, while the commitment of our employees is measured by the results of the annual appraisal interviews.

Each key figure correlates directly with our ability to deliver a return to our investors. However, in the end the commitment of our employees is decisive for the loyalty of our customers and the success of our company.

EQS Group contributes in a number of ways to create **long-term value** for the society. We help our customers to create transparency and trust in particular with investors. Accordingly, the actual situation of a company is to be shown in an unaltered form. A fair evaluation of the company decreases the cost of capital and supports the long-term positive corporate development. We also guarantee the compliance with legal and regulatory requirements, increase the efficiency of internal workflows and help avoiding mistakes when publishing information.


Our **greatest environmental contribution** is that our customers increasingly abandon paper documents each year and present their information online. By doing so, they save printing and transportation costs. Digital broadcasts of telephone conferences and financial events also result in a significant reduction of travel activities.



» Corporate structure «


EQS Group AG (Group)

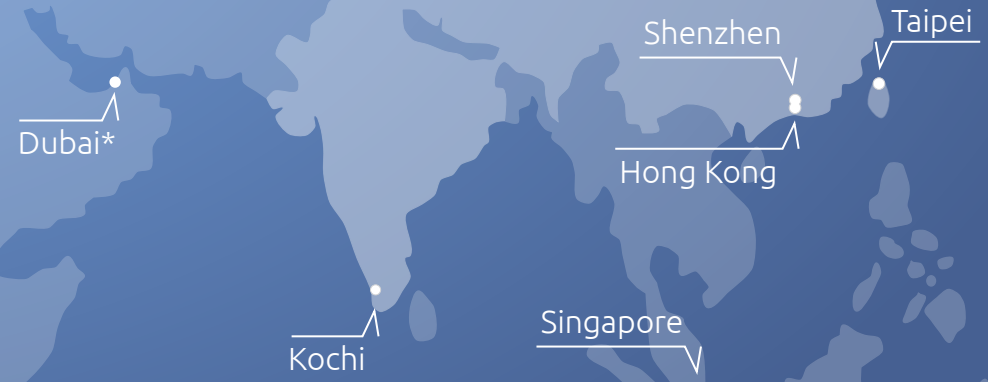
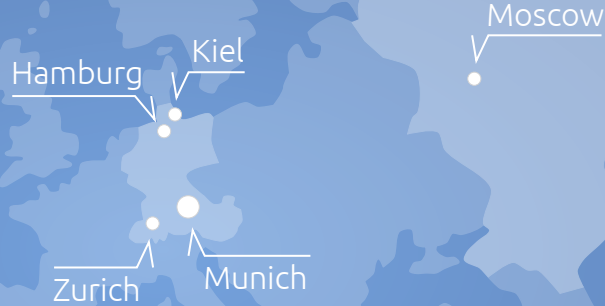
Digital Investor Relations
Digital Corporate Communications

-  Germany
-  Austria

DGAP

News & Regulatory Information

-  Germany
-  Austria



100%

EQS Financial Markets & Media GmbH

Financial Community and Media Agency

-  Germany
-  Austria
-  Switzerland

100%

EQS Schweiz AG

Digital Investor Relations
Digital Corp. Communications

-  Switzerland

100%

EquityStory RS, LLC

Digital Investor Relations
Digital Corp. Communications

-  Russia

100%

EQS Asia Ltd. (EQS Today IR)

Digital Investor Relations

-  Hong Kong
-  China
-  Singapore
-  Taiwan

100%

EQS Web Technologies Pvt. Ltd.

International Technology Location

-  India

25%








ARIVA.DE AG

Financial Portal and Derivatives Database

-  Germany
-  Austria
-  Switzerland

* Cooperation

Digital Investor Relations

-  UAE
-  Qatar
-  Kuwait
-  Saudi-Arabia
-  Oman
-  Bahrain
-  Egypt

» Research and development «

In the first half of 2015, our development team continued to focus on the internationalisation and further development of our central web platform for the distribution of corporate news – the **EQS COCKPIT**.

In addition to the introduction of the **EQS COCKPIT ASIA** in the first quarter of 2015, we published the **DGAP News App** for Germany as well as the international **EQS News App** in April 2015. The DGAP News App for the Apple Watch became available to users at the same time as the sales of the Apple Watch got off the ground in the App Store. The new apps offer the users ad-hoc announcements, corporate news updates, and voting rights announcements from more than 1,800 listed companies.

A key focus of our development work has been on the further development of our **MAILING** application, with which our customers are able to send emails and newsletters in their **EQS COCKPIT** to the addresses saved in the **CONTACT MANAGER**. With the new version, the user gains a modern web application offering improved usability and more flexibility as well as an excellent dispatch of their emails.

With the re-launch of the **EQS SITE MANAGER**, our customers in Europe and Asia can expect to find a newly developed and user friendly CMS system. For the first time, in addition to IR websites, they will thus be able to manage entire corporate websites without having to worry about the technical details.

Another area of development is the field of **IR apps and mobile**. In this area, we continuously strive to optimise our development processes and to offer our customers market-leading solutions with the use of the latest technologies.

Thanks to the continuous further development of our products and services, EQS Group meets the high standards which we have set for ourselves as a premium provider.



EQS COCKPIT ASIA

» Results «

In the first nine months of 2015, the EQS Group AG succeeded in increasing its **sales revenues** by +15% to **EUR13.154 million** (EUR11.459 million). When adjusted for the revenues in the first four months from the Asian subsidiary company that was acquired at the end of April 2014 (EUR.734 million), growth totalled +8%. Total earnings increased by +15% to EUR13.535 million (EUR11.740 million). These include own cost capitalised in total of EUR.130 million (EUR.218 million), particularly for the relaunch of the MAILING application, a web application for sending emails and newsletters which is closely connected with the CONTACT MANAGER and forms part of the EQS COCKPIT.

Over the course of the investments into our Asian expansion (9M 2015 approx. EUR.830 million), our **operating expenses** increased by +20% to **EUR12.234 million** (EUR10.169 million). In the first nine months of 2015, the biggest item of expenditure, the **personnel expenses**, increased by +21% to **EUR6.318 million** (EUR5.209 million), especially due to the expansion of the India and Asia locations, although at a lower proportion to the average number of employees (+24%).

The **cost of services** increased at a lower proportion to the revenues, rising by +3% to **EUR2.079 million** (EUR2.011 million). While a clear growth in turnover in the area of audio and video webcasts increased the conference call services acquired here, the external services purchased for media campaigns of SME bonds fell.

The customer assets acquired in the course of the acquisition of TodayIR (April 2014) is subject to scheduled amortisation, and increased the **depreciation & amortisation** in the first nine months of 2015 by +36% compared with the previous year to **EUR.619 million** (EUR.455 million).

The **other operating expenses** increased in greater proportion to the sales revenue by +29% to **EUR3.218 million** (EUR2.494 million). This increase is due to the increased costs of the IT infrastructure in the course of the Asian expansion, travel and marketing costs, as well as higher rental expenses following the move to the new company headquarters in Munich.

As a result of the increase in the expenses, in line with the expectations, the **Non-IFRS EBIT** before acquisition costs (EUR0) and the scheduled amortisation on the acquired customer assets of TodayIR and euro adhoc (EUR.267 million) declined by -21% to **EUR1.568 million** (EUR1.977 million). The **EBIT** decreased by -17% to **EUR1.301 million** (EUR1.571 million).

Due to positive exchange rate effects, particularly due to the Asian subsidiary, the **financial result** increased to **EUR.058 million** (-EUR.005 million). The increase of the interest expenses as a consequence of the financing of the acquisition had a negative effect. The business performance of our interest in ARIVA.DE AG (25.44%) developed clearly better in the first nine months of 2015 than in the previous year, and recorded only a slightly negative result of -EUR.024 million (-EUR.108 million).

The **income taxes** decreased at a lower proportion, due to the deferred taxes, by -5% to **EUR.642 million** (EUR.679 million). The **group earnings** fell by -19% to **EUR.717 million** (EUR.887 million), while the **Non-IFRS group earnings** totalled **EUR.857 million** (EUR1.111 million).



» Segments «

We have divided our operations in two segments. The business unit Regulatory Information & News (RI&N) bundles mandatory news and news distribution. The Products & Services (P&S) segment offers an extensive portfolio of digital communication solutions. While the Regulatory News & Information segment recorded stable revenues compared to the previous year, the Products & Services segment showed a clear increase.

Segment Regulatory Information & News (RI&N)

In the first nine months of 2015, the **volume of distributed news** increased by **5%** compared with the previous year to **15,598** (14,838). De- and downlistings of companies in Germany continued to affect the number of announcements in the third quarter of 2015. In terms of regulatory news, the number of ad-hoc announcements fell particularly, by -11%. The voting rights announcements (+23%) saw a positive development, however. The corporate news also developed on a stable basis compared with the previous year. In the course of downlistings, companies that are no longer in the regulated market don't publish ad-hoc announcements anymore but frequently publish corporate news instead.

Following the increase in the voting rights announcements, the slight growth in the news volume is particularly attributable to the introduction of the EQS COCKPIT in Asia in the first quarter of 2015. On this basis, in the first nine months of 2015 648 Corporate News were distributed via the Asian COCKPIT. Much of the Asian new is already included in existing service contracts. All in all, in the period from January 1st till September, 30th, 2015, there was a slight decrease in the sales revenue in the RI&N segment by -1% to **EUR4.420 million** (EUR4.456 million).

The **segment EBIT** increased in comparison with the same period in the previous year by **+4%** to **EUR1.101 million** (EUR1.057 million). In comparison with the previous year, during the first nine months of 2015 there were no acquisition-related expenses. The **Non-IFRS EBIT** in the RI&N segment (before customer asset amortisations & acquisition expenses) thus decreased slightly by **-4%** to **EUR1.181 million** (EUR1.230 million).

January 1 – Sep. 30, 2015

	Regulatory Information & News	Products & Services	Consolidation	Group
	EUR'000	EUR'000	EUR'000	EUR'000
Segment revenues	4,420	9,288	-554	13,154
Other operating income	80	171	0	251
Own cost capitalised	78	52	0	130
Operating expenses	-3,290	-8,879	554	-11,615
Depreciation & amortisation	-187	-432	0	-619
EBIT	1,101	200	0	1,301
Non-IFRS EBIT	1,181	387	0	1,568
Financial expenses/income	69	13	0	82
Income from investments associated companies	0	-24	0	-24
EBT	1,170	189	0	1,359
Non-IFRS EBT	1,250	376	0	1,626

Segment Products & Services (P&S)

In the first nine months of 2015, **revenues** in the Products & Services segment increased markedly due to the growth in the business units of Reports & Webcasts and Websites & Platforms. The Distribution & Media division experienced a downward trend, in contrast, being influenced by the weak SME-Bonds market. Including the internal sales of EUR.554 million (EUR.465 million), the segment sales increased by **+24%** to **EUR9.288 million** (EUR7.468 million).

Through the organic and anorganic growth of our Asian subsidiary company, EQS Asia Ltd, the area of **Websites & Platforms** in particular recorded a clear increase in sales compared with the previous year, of **+42%** to **EUR3.656 million** (EUR2.573 million). It also proved possible to gain additional IPO websites in Germany, which also had a positive impact on the development of the segment.

The business unit of **Reports & Webcasts** expanded in the first nine months of the year by **+21%** to **EUR4.435 million** (EUR3.655 million). In addition to a growing number of online annual reports abroad, it was possible to generate significant revenue growth in particular in the field of webcasts. The service for the submission of financial reports with the German Federal Gazette also increased.

After a strong initial quarter, the issuing of SME bonds over the course of the year and the associated media planning (business unit of **Distribution & Media**) came to a complete standstill. Accordingly, total sales decreased in the first nine months of 2015 by **-17%** to **EUR.643 million** (EUR.774 million).

In the course of the expenditure on the Asian expansion, the Products & Services segment saw a disproportionately high fall in **EBIT** of **-61%** to **EUR.200 million** (EUR.514 million). The **Non-IFRS EBIT** (before customer asset amortisations & acquisition expenses) decreased disproportionately by **-48%** to **EUR.387 million** (EUR.748 million).

» Financial position «

As of September 30, 2015, the **equity** increased by **+3%** to **EUR16.421 million** (EUR15.870 million) compared to the balance sheet date on December 31, 2014, with **retained earnings** of **EUR9.882 million** (EUR10.088 million). The financial liabilities increased to EUR6.514 million (EUR5.369 million) due to the taking up of a long term loan for the Asian expansion. This also includes the purchase price liability for the last tranche of the purchase price of TodayIR which was acquired in April 2014.

The **equity ratio** declined in comparison with the start of the year to **62%** (66%) but nonetheless remained at a high level. The good earning power also manifested itself in the **operating cash flow**, which increased by **+35%** to **EUR3.153 million** (EUR2.341 million) over the first nine months of 2015.

» Asset situation «

As of September 30, 2015, the **balance sheet total** increased by **+10%** to **EUR26.450 million** (EUR24.133 million) compared to the end of 2014. This is in particular attributable to the take-up of a long term loan and the currency differences with the acquired intangible assets within the scope of the acquisition of TodayIR. 100% of the goodwill of the acquired companies created by the capital consolidation was capitalised.

Compared to the previous year, in spite of the double digit increase in sales, the **trade accounts receivables** decreased by **-16%** to **EUR1.767 million** (EUR2.095 million). This is attributable to both an efficient management of the receivables in the group as well as a higher share of advance payments among our Asian customers.

The **liquid funds** increased by **+118%** compared to the end of 2014, reaching **EUR2.993 million** (EUR1.370 million). This significant increase is due to the long term loan for the Asian expansion.

» Employees «

As of September 30, 2015, the EQS Group had 188 employees (155); with an average staff headcount in the first nine months of the year of 178 (143). This increase occurred in the course of the Asian expansion, which also included the extension of the technology site in Kochi, India, which was founded in June 2014. Thus, the headcount increased by +21% as of the reference date. The distribution by fields of activities is as follows:

Employees as of September 30	Web-Development	Marketing/Sales	Data Service	Management/Administration	Design/Content	Newsroom/ERS-System	Total
2015	68	38	23	30	23	6	188
2014	45	37	22	24	22	6	155

Please note

EQS Group AG is listed in the Entry Standard of Frankfurt Stock Exchange and in m:access of Bayerische Börse. There is no obligation to disclose quarterly reports. Therefore, the quarterly figures are unaudited. In the case of balance sheet values, the reference values in brackets relate to December 31, 2014 and in the case of P/L values to September 30, 2014.

» Outlook «

The outlook for 2015 and 2016 that we issued at the start of the year remains unchanged.

For the 2015 financial year, we are forecasting an increase in revenues of between **+10% and +15% to EUR18.0 to 18.8 million.**

Within the framework of the Asian expansion, we expect additional investments in 2015 amounting to a total of EUR1.0 million.

For the **Non-IFRS EBIT** (before acquisition expenses & amortisation on customer asset) we therefore expect a decrease for 2015 of **-5% to -10% to EUR3.0 million to EUR3.15 million** (2014: EUR3.3 million).

Comparison of the predicted figures with the actual target figures of EQS Group AG:

In million EUR	Revenues forecast	Revenues achieved	EBIT forecast	EBIT
2015	18.0 – 18.8		3.0 – 3.15**	
2014*	15.0 – 16.0	16.4	2.0 – 2.3	2.8
2014	15.8 – 17.4	16.4	2.8 – 3.2	2.8
2013	14.9 – 16.3	15.8	3.52 – 3.85	3.2
2012	12.0 – 12.5	13	3.2 – 3.35	3.2

* Revision of the forecast for 2014 after disclosure of the six month figures

** Non-IFRS EBIT

For **2016** we expect new all-time highs for the revenues and the Non-IFRS EBIT.

EQS Group AG therefore will continue to pursue the principle of a conservative and risk-aware treasury policy. A capital increase or the raising of borrowed capital will only be considered for the case of acquisitions or associated follow-up investments.

» Consolidated Financial Statements «

Asian expansion



» Consolidated statement of comprehensive income from January 1, 2015 to September 30, 2015 «

	Notes	9M 2015 EUR	9M 2014 EUR	+/-	Q3 2015 EUR	Q3 2014 EUR	+/-
Revenues	4	13,153,510	11,458,805	15%	4,158,514	4,151,438	0%
Other income	5	251,425	63,111	>100%	61,721	31,573	95%
Own cost capitalised	6	130,289	218,156	-40%	94,791	104,907	-10%
Cost of services	7	-2,078,555	-2,011,209	3%	-607,946	-773,242	-21%
Personnel expenses	8	-6,317,930	-5,209,169	21%	-2,091,328	-1,755,914	19%
Depreciation & amortisation	9	-618,959	-455,338	36%	-211,334	-203,573	4%
Other expenses	10	-3,218,357	-2,493,653	29%	-1,180,709	-824,218	43%
Operating result (EBIT)		1,301,424	1,570,703	-17%	223,709	730,970	-69%
Interest income	11	12,031	8,651	39%	2,859	2,539	13%
Interest expenses	12	-47,253	-44,316	7%	-16,429	-17,703	-7%
Income from associated companies	13	-24,144	-107,556	-78%	18,204	-28,385	-
Other financial income/expenses	14	117,051	138,046	-15%	-6,441	110,400	-
Profit before taxes (EBT)		1,359,108	1,565,528	-13%	221,902	797,821	-72%
Income taxes	15	-642,176	-678,750	-5%	-161,933	-295,032	-45%
Group earnings		716,932	886,778	-19%	59,969	502,789	-88%
Currency translations	32	294,085	247,615	19%	-67,840	242,356	-
Minorities	33	37,183	-469	-	38,930	-1,393	-
Other income		331,268	247,146	34%	-28,910	240,963	-
Comprehensive income		1,048,200	1,133,923	-8%	31,059	743,752	-96%
Group earnings attributable to non-controlling shares		25	-705	-	8	88	-91%
Group earnings attributable to the parent company		716,908	887,483	-19%	59,960	502,700	-88%
Comprehensive income attributable to non-controlling shares		25	-705	-	6	88	-93%
Comprehensive income attributable to the parent company		1,048,174	1,134,629	-8%	31,052	743,664	-96%

» Consolidated balance sheet as of Sep. 30, 2015 «

					Assets
	Notes	Sep. 30, 2015 EUR	Dec. 31, 2014 EUR	+/-	
Non-current assets					
Intangible assets	17	16,109,292	15,826,540	2%	
Tangible assets	18	1,298,634	749,774	73%	
At-equity investments	19	2,064,014	2,088,157	-1%	
Long-term financial assets	20	685,024	384,648	78%	
Other long-term assets	21	6,395	56,107	-89%	
Deferred tax assets	22	622,897	277,713	>100%	
		20,786,255	19,382,939	7%	
Current assets					
Trade account receivables	23	1,767,353	2,731,770	-35%	
Construction contracts	24	153,785	112,795	36%	
Tax assets	25	52,912	27,642	91%	
Current financial assets	26	78,425	70,347	11%	
Other current assets	27	618,422	437,099	41%	
Cash and cash equivalents	28	2,992,924	1,370,063	>100%	
		5,663,822	4,749,716	19%	
Total assets		26,450,077	24,132,655	10%	

					Equity and Liabilities
	Notes	Sep. 30, 2015 EUR	Dec. 31, 2014 EUR	+/-	
Equity					
Issued capital	29	1,189,980	1,189,980	0%	
Treasury shares	29	-13,098	-24,998	-48%	
Capital surplus	30	4,853,265	4,441,087	9%	
Retained earnings	31	9,882,757	10,087,565	-2%	
Currency translations	32	507,946	213,861	>100%	
Minorities	33	15	-37,167	-	
		16,420,865	15,870,328	3%	
Non-current liabilities					
Non-current provisions	34	148,800	13,900	>100%	
Non-current financial liabilities	35	3,575,000	2,500,000	43%	
Other non-current liabilities	36	1,561,971	1,178,032	33%	
Deferred tax liabilities	37	294,741	190,535	55%	
		5,580,512	3,882,467	44%	
Current liabilities					
Current provisions	38	499,882	725,701	-31%	
Trade account payable	39	582,740	516,822	13%	
Liabilities from percentage-of-completion	40	14,700	0	-	
Current financial liabilities	41	1,377,320	1,690,903	-19%	
Income tax liabilities	42	191,810	148,350	29%	
Other current liabilities	43	1,782,248	1,298,083	37%	
		4,448,701	4,379,859	2%	
Total equity and liabilities		26,450,077	24,132,655	10%	

» Consolidated cash flow statement from January 1, 2015 to September 30, 2015 «

	9M 2015 EUR '000	9M 2014 EUR '000	+/-
Profit before taxes	1,359	1,566	-13%
- Income taxes	-642	-679	-5%
= Group earnings	717	887	-19%
+ Interest expenses	47	44	7%
- Interest income	-12	-9	33%
+/- Depreciation on fixed assets	619	455	36%
+/- Change in provisions	-91	53	-
+/- Other non-cash income/expenses (e.g. income from associated companies, unrealised profit and loss from currency differences and partial profits realised using the percentage of completion method)	96	536	-82%
-/+ Profit/loss on disposals of property, plant and equipment	-22	-9	>100%
-/+ Increase/decrease of inventories, trade accounts receivable and other assets not attributable to investment or financing activities (except for income tax)	1,117	541	>100%
+/- Increase/decrease of trade payables and other liabilities not attributable to investment or financing activities (except for income tax)	904	520	74%
-/+ Increase/decrease of income tax receivables	-370	-216	71%
+/- Increase/decrease of income tax liabilities	148	-461	-
= Operating cash flows	3,153	2,341	35%
- Purchase of property, plant and equipment	-768	-250	>100%
+ Proceeds from disposals of property, plant and equipment	41	9	>100%
- Purchase of intangible assets	-254	-410	-38%
+ Proceed from disposals of non-current financial assets	-307	0	-
- Acquisition of non-current financial assets	0	20	-100%
- Acquisition of subsidiaries and business units	-95	-3,642	-97%
= Cash flows from investment activities	-1,383	-4,273	-68%
+ Cash receipts from the issue of capital (capital increases, sale of entity's shares, et seq.)	357	0	-
- Cash payments to owners and minority shareholders (dividends, acquisition of entity's shares, redemption of shares, other distributions)	-883	-1,644	-46%
+ Cash proceeds from issuing bonds/loans and short or long-term borrowings	2,000	3,000	-33%
- Cash repayments of bonds/loans or short or long-term borrowings	-1,239	-889	39%
+ Interest expenses	-47	9	-
- Interest income	12	-44	-
= Cash flows from financing activities	200	432	-54%
+/- Change in cash funds from cash relevant transactions	1,970	-1,500	-
+ Cash funds at the beginning of period	1,370	2,980	-54%
- Change in cash funds from exchange rate movements, changes in group structure and in valuation procedures for cash funds	-347	-276	26%
= Cash funds at the end of period	2,993	1,204	>100%

» Consolidated statement of changes in equity as of Sep. 30, 2015 «

	<i>Issued capital</i>	<i>Capital surplus</i>	<i>Retained earnings</i>	<i>Currency translations</i>	<i>Total</i>	<i>Minorities</i>	<i>Total equity</i>
	<i>EUR'000</i>	<i>EUR'000</i>	<i>EUR'000</i>	<i>EUR'000</i>	<i>EUR'000</i>	<i>EUR'000</i>	<i>EUR'000</i>
As of Dec. 31, 2013	1,190	5,125	9,121	-67	15,369	0	15,369
Comprehensive income 2014	0	0	1,840	281	2,121	-37	2,084
Purchase of treasury shares	-25	-725	0	0	-750	0	-750
Dividend payment	0	0	-874	0	-874	0	-874
Share-based compensation	0	41	0	0	41	0	41
As of Dec. 31, 2014	1,165	4,441	10,087	214	15,907	-37	15,870
Comprehensive income 9M 2015	0	0	717	294	1,011	37	1,048
Sale of treasury shares	12	345	0	0	357	0	357
Dividend payment	0	0	-882	0	-882	0	-882
Share-based compensation	0	67	0	0	67	0	67
Elimination of minority interests	0	0	-39	0	-39	0	-39
As of Sep. 30, 2015	1,177	4,853	9,883	508	16,421	0	16,421



» Notes «

Asian expansion

» Notes «

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» 1. Accounting and valuation principles «

The interim financial statements of EQS Group AG were prepared in accordance with the International Financial Reporting Standards (IFRS). These financial statements comply with IAS 34 (Interim Financial Reporting). In these interim financial statements, the same accounting and valuation methods as for the consolidated financial statements as of December 31, 2014 were used.

» 2. Basis of consolidation «

As of September 30, 2015, the basis of consolidation has changed compared to December 31, 2014 as follows:

As from March 10, 2015, the EQS Asia Limited, Hong Kong has assumed 100% of the shares of TodayIR Holdings Limited (Taiwan), Hong Kong from TodayIR Holdings Limited, BVI. Due to this, there is no effect on the basis of consolidation.

As from July 13, 2015, the EQS Asia Limited, Hong Kong has assumed 100% of the shares of EQS Digital IR Pte. Ltd., Singapur from TodayIR (Singapore) Limited, BVI. Due to this, there is no effect on the basis of consolidation.

As from July 28, 2015, the Maitu Shangwu Consulting Co. Ltd., Shenzhen has acquired 36% of the shares of Shenzhen Maitu Shidai Technology Co. Ltd., Shenzhen.

The following companies are included in the consolidated financial statements:

<i>Name</i>	<i>Office</i>	<i>Share in equity</i>	<i>Consolidation method</i>
EQS Group AG	Munich	holding company	Full consolidation
EquityStory RS, LLC	Moscow	100,00%	Full consolidation
EQS Financial Markets & Media GmbH	Munich	100,00%	Full consolidation
EQS Schweiz AG	Zurich	100,00%	Full consolidation
EQS Web Technologies Pvt. Ltd.	Cochin	100,00%	Full consolidation
EQS Asia Limited	Hong Kong	100,00%	Full consolidation
TodayIR Holdings Limited	BVI	100,00%	Full consolidation
TodayIR Limited (HK Co.)	Hong Kong	100,00%	Full consolidation
Tomolion Communications Limited	Hong Kong	100,00%	Full consolidation
Maitu Shangwu Consulting Co. Ltd.	Shenzhen	100,00%	Full consolidation
Shenzhen Maitu Shidai Technology Co. Ltd.	Shenzhen	100,00%	Full consolidation
TodayIR Holdings Limited (Taiwan)	Hong Kong	100,00%	Full consolidation
TodayIR (Singapore) Limited	BVI	100,00%	Full consolidation
EQS Digital IR Pte. Ltd. (formerly TodayIR Pte. Ltd.)	Singapore	100,00%	Full consolidation
ARIVA.DE AG	Kiel	25,44%	At-equity

» 3. Foreign currency conversion «

	EUR/RUB	EUR/HKD	EUR/CHF	EUR/INR
Exchange rate as of Dec. 31, 2014	72.34	9.42	1.20	76.72
Exchange rate as of March 31, 2015	62.44	8.34	1.05	67.27
Exchange rate as of June 30, 2015	62.36	8.67	1.04	71.19
Exchange rate as of Sep. 30, 2015	73.24	8.68	1.09	73.48
Average exchange rate 3M 2014	48.08	10.63	1.22	---
Average exchange rate 6M 2014	48.02	10.63	1.22	---
Average exchange rate 9M 2014	48.04	10.51	1.22	---
Average exchange rate 3M 2015	71.09	8.74	1.07	70.13
Average exchange rate 6M 2015	64.60	8.65	1.06	70.12
Average exchange rate 9M 2015	66.55	8.64	1.06	70.84
Exchange rate as of Dec. 16, 2008	36.75	---	---	---
Exchange rate as of Nov. 9, 2012	---	---	1.21	---
Exchange rate as of Dec. 17, 2012	---	10.00	---	---
Exchange rate as of April 24, 2014	---	10.72	---	---
Exchange rate as of June 9, 2014	---	---	---	80.41

» 4. Revenues «

	9M 2015	9M 2014
	EUR '000	EUR '000
Segment Regulatory Information & News	4,420	4,456
Segment Products & Services	8,734	7,003
Total	13,154	11,459

The Products & Services segment includes revenues from the profit realisation of the long-term production orders (percentage of completion method) amounting to EUR.267 million (EUR.100 million).

» 5. Other income «

	9M 2015	9M 2014
	EUR '000	EUR '000
Income from the reversal of provisions	136	11
Income from the reduction of the specific valuation allowance on receivables	26	2
Income from the sale of tangible assets	41	9
Income of amounts previously written-off	7	0
Others	41	41
Total	251	63

» 6. Own cost capitalised «

	9M 2015	9M 2014
	EUR '000	EUR '000
Own software	130	218
Total	130	218

The decrease relates to the completion of the CONTACT MANAGER. Besides, the new development of an update to the CONTACT MANAGER, a new development of the MAILING Application and the development of other smaller products were capitalised.

» 7. Cost of services «

	9M 2015	9M 2014
	EUR '000	EUR '000
Cost of services	2,079	2,011
Total	2,079	2,011

» 9. Depreciation & amortisation «

	9M 2015	9M 2014
	EUR '000	EUR '000
Depreciation on tangible assets	205	169
Depreciation on intangible assets	409	277
Depreciation on low-value assets	5	9
Total	619	455

The amortisation on intangible assets includes amortisation on acquired customer assets amounting to EUR.267 million (EUR.196 million).

» 8. Personnel expenses «

	9M 2015	9M 2014
	EUR '000	EUR '000
Wages/salaries incl. legal social expenses	6,244	5,088
Voluntary social expenses	74	121
Total	6,318	5,209

The increase in wages and salaries mainly results from the acquisition of TodayIR group.

» 10. Other expenses «

	9M 2015	9M 2014
	EUR '000	EUR '000
Operating costs	2,351	1,835
Distribution costs	773	566
Other costs	94	93
Total	3,218	2,494

The increase in operating costs mainly results from the increased rental expenses including ancillary expenses of the group amounting to EUR.307 million and from the increased expenses of external IT-service amounting to EUR.127 million.

The increase in distribution costs mainly results from the increased advertising and travel expenses depending on internationalization of the group.

» 11. Interest income «

	9M 2015	9M 2014
	EUR '000	EUR '000
Cash in banks	0	5
Loans due from employees	11	4
Others	1	0
Total	12	9

» 12. Interest expenses «

	9M 2015	9M 2014
	EUR '000	EUR '000
Loans and bank overdrafts	46	44
Discounting of liabilities	1	0
Total	47	44

» 13. Income from associated companies «

	9M 2015	9M 2014
	EUR '000	EUR '000
Income from ARIVA.DE AG	-24	-108
Total	-24	-108

» 14. Other financial income/expenses «

	9M 2015	9M 2014
	EUR '000	EUR '000
Currency translations	117	138
Total	117	138

The currency translations is mainly attributable to the exchange rate of Hong Kong dollar to euro amounting EUR.102 million (EUR.134 million).



» 15. Income taxes «

	9M 2015	9M 2014
	EUR '000	EUR '000
Actual tax expense	800	717
Deferred tax income by the origination and reversal of temporary differences	-158	-38
Total	642	679

The group tax rate is calculated based on the taxable income in accordance with the fiscal regulations. The predicted group tax rate for the entire year 2015 amounts to ca. 33% and therefore may differ from the actual group tax rate at the end of the year.

	9M 2015	9M 2014
	EUR '000	EUR '000
Profit before taxes	1,359	1,566
Expected income tax expense at the expected tax rate	451	516
Effect of differing foreign tax rates	5	2
Adjustment to the effective tax expense	344	199
Total	800	717
Effective tax rate	58.87%	45.79%

The deviation of the effective tax rate mainly results from the losses generated abroad, which charge the income before income tax in addition to the loss of the associated company ARIVA.DE AG and in this scope it was not possible to form deferred tax assets.

» 16. Dividends «

On 12 June 2015, a dividend distribution amounting to EUR.75 per ordinary share has been agreed at the general meeting. The dividend payment has been executed on June 15, 2015.

	2015	2014
	EUR '000	EUR '000
Dividend on the ordinary shares agreed at the general meeting	882	874
Total	882	874

» 17. Intangible assets «

	<i>Own software</i> EUR '000	<i>Other software and licences</i> EUR '000	<i>Goodwill</i> EUR '000	<i>Total</i> EUR '000
Acquisition and/or manufacturing costs:				
As of January 1, 2014	213	4,352	7,668	12,233
Additions 2014	337	227	4	568
Addition by first consolidation 2014	0	2,194	2,931	5,125
Disposals 2014	0	0	0	0
As of December 31, 2014	550	6,773	10,603	17,926
Additions 9M 2015	130	124	0	254
Disposals 9M 2015	0	-2	0	-2
Currency difference	0	189	248	437
As of September 30, 2015	680	7,084	10,851	18,615
Depreciation & amortisation and valuation allowances:				
As of January 1, 2014	103	1,606	0	1,709
Depreciation & amortisation and valuation allowances 2014	48	342	0	390
Disposals 2014	0	0	0	0
As of December 31, 2014	151	1,948	0	2,099
Depreciation & amortisation and valuation allowances 9M 2015	75	334	0	409
Disposals 9M 2015	0	-2	0	-2
As of September 30, 2015	226	2,280	0	2,506
Book value:				
As of September 30, 2015	454	4,804	10,851	16,109
As of December 31, 2014	399	4,825	10,603	15,827
As of January 1, 2014	110	2,746	7,668	10,524

The deviations due to the currency differences mainly result from the currency conversion of Hong Kong dollar to euro as of the reporting date.

» 18. Tangible assets «

<i>Furniture and office equipment</i>	
	<i>EUR '000</i>
Acquisition costs:	
As of January 1, 2014	1,639
Additions 2014	503
Disposals 2014	0
As of December 31, 2014	2,142
Additions 9M 2015	768
Disposals 9M 2015	-100
Currency difference	10
As of September 30, 2015	2,820
Depreciation & amortisation and valuation allowances:	
As of January 1, 2014	1,153
Depreciation & amortisation and valuation allowances 2014	239
Disposals 2014	0
As of December 31, 2014	1,392
Depreciation & amortisation and valuation allowances 9M 2015	210
Disposals 9M 2015	-81
As of September 30, 2015	1,521
Book value:	
As of September 30, 2015	1,299
As of December 31, 2014	750
As of January 1, 2014	486

» 19. At-equity investments «

<i>ARIVA.DE AG</i>	<i>Sep. 30, 2015</i>	<i>Dec. 31, 2014</i>
<i>25.44% share in the balance sheet of the associated company:</i>	<i>EUR '000</i>	<i>EUR '000</i>
Non-current assets	775	807
Current assets	272	289
Current liability	-119	-108
Non-current liability	-432	-468
Proportionate share in net assets	496	520
<i>25.44% share in the revenues and the profit of the associated company:</i>	<i>9M 2015</i>	<i>9M 2014</i>
	<i>EUR '000</i>	<i>EUR '000</i>
Revenues	756	652
Loss	24	108
Book value of the investment	2,064	2,088

The shares (25.44% in the Issued capital) in the associated company ARIVA.DE AG are accounted At-equity. The inclusion takes place based on the income reported by the company for the nine month period ending as of 30 September 2015 in accordance with the prerequisites of IAS 28. ARIVA.DE AG is not listed.

» 20. Long-term financial assets «

	Sep. 30, 2015	Dec. 31, 2014
	EUR '000	EUR '000
Loans due from employees	667	360
Deposit	18	25
Total	685	385

Originally, loans amounting to EUR.810 million (prev. year EUR.437 million) were issued to employees in key positions. The interest rate amounted to 2%. The repayments must be made by 2017/2018 and 2022, respectively. The loans are collateralised.

» 21. Other long-term assets «

	Sep. 30, 2015	Dec. 31, 2014
	EUR '000	EUR '000
Advance payments	6	56
Total	6	56

These are advance payments for services to be performed in the following year.

» 22. Deferred tax assets «

	Sep. 30, 2015	Dec. 31, 2014
	EUR '000	EUR '000
Tax loss carry forward	290	178
Currency translation	172	100
Obligation in respect of contracts with rent-free period	161	0
Total	623	278

» 23. Trade accounts receivable «

	Sep. 30, 2015	Dec. 31, 2014
	EUR '000	EUR '000
Trade accounts receivable	1,785	2,777
Valuation allowances on receivables	-18	-45
Total	1,767	2,732

As of September 30, 2015, the trade accounts receivable were impaired by EUR.018 (December 31, 2014: EUR.045 million). The development of the valuation allowance was as follows:

	Sep. 30, 2015	Dec. 31, 2014
	EUR '000	EUR '000
As of January 1	45	21
Additions recognised as an expense	17	45
Consumption/reversal	-44	-21
Total	18	45

» 24. Construction contracts «

	Sep. 30, 2015	Dec. 31, 2014
	EUR '000	EUR '000
Construction contracts with a debit balance	281	159
Already invoiced revenues	-4	0
Advance payment received	-123	-46
Total	154	113

The constructions contracts result from long-term large projects which are not yet completed.

» 25. Tax assets «

	Sep. 30, 2015	Dec. 31, 2014
	EUR '000	EUR '000
Tax receivables Switzerland	23	11
Tax receivables operating site Switzerland	0	7
Tax receivables EQS Asia Ltd.	20	0
Tax receivables EQS Group AG	10	10
Total	53	28

» 26. Current financial assets «

	Sep. 30, 2015	Dec. 31, 2014
	EUR '000	EUR '000
Deposit	48	40
Loans due from employees	30	30
Total	78	70

» 27. Other current assets «

	Sep. 30, 2015	Dec. 31, 2014
	EUR '000	EUR '000
Advance payments	378	247
VAT	159	31
Receivables from employees	34	15
Other assets	47	144
Total	618	437

The other assets include receivables from the initial consolidation of TodayIR group amounting to EUR.44 million.



» 28. Cash and cash equivalents «

	Sep. 30, 2015	Dec. 31, 2014
	EUR '000	EUR '000
Cash in banks	2,993	1,370
Total	2,993	1,370

» 29. Issued capital/treasury shares «

	Sep. 30, 2015	Dec. 31, 2014
	in thousand	in thousand
Ordinary shares at EUR 1.00 each	1,190	1,190
- Treasury shares	-13	-25
Total	1,177	1,165

» 30. Capital surplus «

	Sep. 30, 2015	Dec. 31, 2014
	EUR '000	EUR '000
As of Jan. 1	4,441	5,125
Share-based compensation	67	41
Sale of treasury shares	345	0
Purchase of treasury shares	0	-725
Total	4,853	4,441

In the business year 2015, another new tranche of the My EQS Share Plan (MESP) was issued. Under this Share Plan, stock dividends of EQS Group AG are issued to the employees to a limited extent.

The stock dividends for the tranche 2014 are expected to take place in January 2016, while the ones for the tranche 2015 are expected to take place in January 2017. They are issued to those employees of EQS Group AG and its domestic subsidiaries who purchase EQS-shares as personal investment within the framework of the MESP-tranches and do not dispose of them during a 12-month investment period and a subsequent 12-month holding period.

The acquisition of each individual share within the framework of the investment period entitles the MESP-participant to the subscription of further EQS-shares in the proportion 1:1 in accordance with the conditions of the plan. The company estimates the fair value of each stock dividend for the tranche 2014 to EUR 30.00 and for the tranche 2015 to amount to EUR 30.90. The reserve is calculated based on the previous price development taking into account a fluctuation rate of 5%. The effects on the income for the period as well as the Capital surplus in 9M 2015 amounts to EUR.67 million. For the provision of these stock dividends, treasury shares have already been acquired in the first half of 2014.

» 31. Retained earnings «

	<i>Sep. 30, 2015</i>	<i>Dec. 31, 2014</i>
	<i>EUR '000</i>	<i>EUR '000</i>
As of January 1	10,087	9,121
Group earnings	717	1,840
Dividend payment	-882	-874
Elimination of minority interests	-39	0
Total	9,883	10,087

» 33. Minorities «

	<i>Sep. 30, 2015</i>	<i>Dec. 31, 2014</i>
	<i>EUR '000</i>	<i>EUR '000</i>
Minorities	0	-37
Total	0	-37

» 32. Currency translations «

	<i>Sep. 30, 2015</i>	<i>Dec. 31, 2014</i>
	<i>EUR '000</i>	<i>EUR '000</i>
As of January 1	214	-67
Currency translations	223	212
Deferred tax	71	69
Total	508	214

The increase in the Currency translations mainly results from the exchange rate change of Hong Kong dollar compared to the euro.

» 34. Non-current provisions «

	<i>Consumption (C)/</i>		<i>Additions</i>	<i>As of</i>
	<i>As of</i>	<i>Reversal (R)</i>		
	<i>Jan. 1, 2015</i>	<i>9M 2015</i>	<i>9M 2015</i>	<i>June 30, 2015</i>
	<i>EUR '000</i>	<i>EUR '000</i>	<i>EUR '000</i>	<i>EUR '000</i>
Obligation to reverse constructional changes	0	0	136	136
Storage of business documents	14	-14 (R)	13	13
Total	14	-14 (R)	149	149

A provision for obligations to reverse construction changes in the rented premises regarding the new office premises for the duration of the lease agreement of 10 years were formed.

Furthermore, for the legal obligation to store business documents, which stipulates a retention period of up to 10 years.

» 35. Non-current financial liabilities «

	<i>Effective</i>	<i>Maturity</i>	<i>Sep. 30, 2015</i>	<i>Dec. 31, 2014</i>
	<i>interest rate</i>		<i>EUR '000</i>	<i>EUR '000</i>
Long-term loan repayment	1.40%	2019	1,650	2,100
Long-term loan repayment	1.25%	2019	325	400
Long-term loan repayment	1.00%	2020	1,600	0
Total			3,575	2,500

The stated loans are long-term repayment amounts for financing the acquisition of the TodayIR group of companies in Asia, the asian expansion and the new corporate headquarters in Munich.

» 36. Other non-current liabilities «

	<i>Sep. 30, 2015</i>	<i>Dec. 31, 2014</i>
	<i>EUR '000</i>	<i>EUR '000</i>
Non-current purchase price liability	1,222	1,178
Obligation in respect of contracts with rent-free period	340	0
Total	1,562	1,178

The statement relates to the last tranche of the purchase price liability of the acquired TodayIR group. It is expected to become due in March 2017.

The obligation results from an agreed rent-free period.

» 37. Deferred tax liabilities «

	Sep. 30, 2015	Dec. 31, 2014
	EUR '000	EUR '000
At-equity valuation of associated companies	7	7
Fixed assets	193	133
Construction contracts	46	3
Currency translations	49	48
Total	295	191

» 38. Current provisions «

	As of Jan. 1, 2015	Currency translations	Consumption (C)/ Reversal (R)	Additions	As of Sep. 30, 2015
	EUR '000	EUR '000	9M 2015 EUR '000	9M 2015 EUR '000	EUR '000
Employer's liability insurance association	23	0	-22 (C) -1 (R)	17	17
Bonuses/commissions	473	8	-391 (C) -90 (R)	315	315
Vacations	24	0	-18 (C) -6 (R)	0	6
Outstanding invoices	33	0	-25 (C) -2 (R)	37	43
Contributions/fees	0	0	0	2	2
Obligation to reverse constructional changes	60	0	-48 (C) -12 (R)	0	0
Annual/consolidated financial statements fees	56	2	-54 (C) -4 (R)	63	63
Annual/consolidated financial statements audit fees	57	0	-50 (C) -7 (R)	60	60
	726	10	-608 (C) -122 (R)	494	506

The provision on vacation will in future be stated under the other current liabilities.



» 39. Trade accounts payable «

	<i>Sep. 30, 2015</i>	<i>Dec. 31, 2014</i>
	<i>EUR '000</i>	<i>EUR '000</i>
Trade accounts payable	517	472
Construction contracts with a credit balance	-192	-19
Advanced payments received on account of construction contracts	258	64
Total	583	517

Trade accounts payable do not bear interest and usually have a maturity of 30 days on average.

The negative balance of the production orders results from the advance payments received, which are higher compared to the previous order processing.

» 40. Liabilities from percentage-of-completion «

	<i>Sep. 30, 2015</i>	<i>Dec. 31, 2014</i>
	<i>EUR '000</i>	<i>EUR '000</i>
Liabilities from PoC	15	0
Total	15	0



» 41. Current financial liabilities «

	Effective interest rate	Maturity	Sep. 30, 2015 EUR '000	Dec. 31, 2014 EUR '000
Credit card statements	0%	Oct. 2015	32	9
Short-term loan repayment	1.85%	Dec. 2015	245	982
Short-term loan repayment	1.40%	Sep. 2016	600	600
Short-term loan repayment	1.25%	Sep. 2016	100	100
Short-term loan repayment	1.00%	Sep. 2016	400	0
Total			1,377	1,691

The credit card statements are the amounts of the respective previous months which have not yet been debited.

The repayment of short-term loans relates to the short-term portion of loans for the purchase of the customer assets of euro adhoc, the financing of the acquisition of the TodayIR group in Asia, the asian expansion as well as the new corporate headquarters in Munich.

» 42. Income tax liabilities «

	Sep. 30, 2015 EUR '000	Dec. 31, 2014 EUR '000
Income tax liabilities	192	148
Total	192	148

These are the additional payments of local income taxes for the past business year.

» 43. Other current liabilities «

	Sep. 30, 2015 EUR '000	Dec. 31, 2014 EUR '000
VAT	248	297
Tax on wages	87	76
Directors' remuneration	39	46
Advance payment from customers	1,248	817
Debtors' credit balances	4	7
Business trips/other personnel expenses	44	35
Vacation	101	0
Deposit	7	0
Others	4	20
Total	1,782	1,298

Starting in Q1 2015, the vacation costs will no longer be shown under the other current provisions.

The other liabilities have an average maturity of 30 days.

» 44. Segment reporting «

9M 2015

9M 2015	Regulatory Information & News EUR '000	Products & Services EUR '000	Consolidation EUR '000	Group EUR '000
External revenues	4,420	8,734	0	13,154
Internal revenues	0	554	-554	0
Segment revenues	4,420	9,288	-554	13,154
Other operating income	80	171	0	251
Own cost capitalised	78	52	0	130
Operating expenses	-3,290	-8,879	554	-11,615
Depreciation & amortisation	-187	-432	0	-619
thereof on tangible assets	-51	-155	0	-206
thereof on intangible assets	-134	-274	0	-408
thereof on low-value assets	-2	-3	0	-5
Operating result (EBIT)	1,101	200	0	1,301
Financial expenses/income	69	13	0	82
Income from associated companies	0	-24	0	-24
Profit before taxes (EBT)	1,170	189	0	1,359
Income taxes	-553	-89	0	-642
included amount of deferred taxes	136	22	0	158
Group earnings	617	100	0	717
Segment assets	8,773	17,677	0	26,450
thereof portion of associated companies	0	2,064	0	2,064
Segment liabilities	3,351	6,677	0	10,028
Investments	387	635	0	1,022
thereof in tangible assets	301	467	0	768
thereof in intangible assets	86	168	0	254
thereof in goodwill	0	0	0	0

For the purpose of the corporate management, the group is organised by products and services in business units and has the following two reportable operating segments:

The business segment "Regulatory Information & News" maps the news and regulatory information business.

The business segment "Products & Services" relates to the agency and service business and comprises the business units Distribution & Media, Websites & Platforms, Reports & Webcasts.

The operating result of the business units is separately monitored by the management in order to make descide on distribution of the resources and to determine the profitability of the units. The development of the segments is valued based on the operating result.

In this respect, the determination of the operating result may differ from the consolidated financial statement in certain aspects.



9M 2014	Regulatory Information & News EUR '000	Products & Services EUR '000	Consolidation EUR '000	Group EUR '000
External revenues	4,456	7,003	0	11,459
Internal revenues	0	465	-465	0
Segment revenues	4,456	7,468	-465	11,459
Other operating income	25	38	0	63
Own cost capitalised	218	0	0	218
Operating expenses	-3,488	-6,691	465	-9,714
Depreciation & amortisation	-154	-301	0	-455
thereof on tangible assets	-46	-123	0	-169
thereof on intangible assets	-105	-172	0	-277
thereof on low-value assets	-3	-6	0	-9
Operating result (EBIT)	1,057	514	0	1,571
Financial expenses/income	69	34	0	103
Income from associated companies	0	-108	0	-108
Profit before taxes (EBT)	1,126	440	0	1,566
Income taxes	-489	-190	0	-679
included amount of deferred taxes	27	11	0	38
Group earnings	637	250	0	887
Segment assets	8,359	14,792	0	23,151
thereof portion of associated companies	0	1,983	0	1,983
Segment liabilities	2,827	5,405	0	8,232
Investments	489	5,259	0	5,748
thereof in tangible assets	105	245	0	350
thereof in intangible assets	270	2,267	0	2,537
thereof in goodwill	114	2,747	0	2,861

The table below provides information regarding the income and results and the assets and liabilities of the business segments of the group.

The intercompany revenues are based on an intersegment billing regarding the filing service of annual financial statements with the Federal Gazette (XML conversion). In this respect, the service is provided by the business unit Products & Services but the benefit is incurred by the Regulatory Information & News segment. The billing between the segments takes place based on the price comparison method.

» 45. Contingencies and other financial obligations «

Contingencies and other financial obligations in the interim financial statements as of September 30, 2015 have not changed compared to the consolidated financial statements as of December 31, 2014.

» 46. Information on related party transactions «

The information about relationships with related companies and persons in the interim financial statements as of September 30, 2015 have not changed compared to the consolidated financial statements as of December 31, 2014.

» 47. Financial risk management objectives and methods «

The financial risk management objectives and methods in the interim financial statements as of September 30, 2015 have not changed compared to the consolidated financial statements as of December 31, 2014.

» 48. Events after the balance sheet date «

Significant changes of the economic framework conditions and/or the industry situation after September 30, 2015 have not occurred.

As from November, 2, 2015 the amalgamation of TodayIR Limited (HK Co.), Hong Kong and of Tomolion Communications Limited, Hong Kong take place. The name was changed in EQS TodayIR Ltd.

» Financial calendar of EQS Group AG «

Nov. 28, 2015	Publication of the 9-month financial statement
Dec. 8/9, 2015	MKK Herbst (Münchner Kapitalmarkt Konferenz)

The official version of the EQS Group interim report is in German. The English translation is provided as a convenience to our shareholders. While we strive to provide an accurate and readable version of our interim report in English, the technical nature of an interim report often yields awkward phrases and sentences. We understand this can cause confusion. So, please always refer to the German interim report for the authoritative version.

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» Stock exchange data of EQS Group AG «

Share	EQS Group AG
Securities identification number	549416
ISIN	DE0005494165
Market abbreviation	EQS
Type of share	Registered shares
Industry	Digital corporate communication
First listing	June 8, 2006
Stock exchange listing	Open market
Market segment	Entry Standard (Frankfurt Stock Exchange); m:access (Bayerische Börse)
Company headquarters	Munich
Number of shares	1,189,980 units
Issued capital amount	EUR 1,189,980
Designated sponsor	VEM Aktienbank AG, Munich

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